

CHAPTER 35 FINANCES AND TAXATION

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§ 35.01 ANNUAL AUDIT

Beginning with the year in which this section became effective and each year thereafter, there shall be an audit of the financial affairs of this city by the Public Examiner or a Public Accountant in accordance with minimum auditing procedures prescribed by the Public Examiner of the State of Minnesota.

§ 35.02 ACCOUNTING STANDARDS

The City will conduct its accounting and investment practices in accordance with Minnesota State Law and the Governmental Accounting Standards Board (GASB) policies.